

ISMT/SEC/23-24

July 27, 2023

BSE Ltd
PJ Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 532479

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol: ISMTLTD

Sub: Summary of proceedings of the 25th Annual General Meeting of the Company ('AGM')

Dear Sirs,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), a summary of the proceedings of the 25th AGM held on July 27, 2023 is as follows:

- AGM commenced at 11.00 a.m. thru Video Conferencing ('VC') and concluded at 11.40 a.m. on July 27, 2023.
- All Directors, Auditors & Scrutinizer participated in the AGM. Mr. Rahul Kirloskar, Chairman presided over the Meeting. Requisite quorum being present, the Chairman called the meeting to order. Thereafter, the Chairman briefed members on the AGM Proceedings.
- AGM Notice was taken as read and the Chairman delivered his speech.
- Members were informed that the Company had provided remote e-voting facility for casting votes [which commenced on Monday, July 24, 2023 at 9:00 A.M. (IST) & concluded on Wednesday, July 26, 2023 at 5:00 P.M. (IST)]. The e-voting facility was also made available during continuation of the AGM for Members who had not cast vote thru remote e-voting.
- The following businesses were transacted at the AGM:

Ordinary Business:

1. Adoption of the Audited Standalone & Consolidated Financial Statements of the Company for financial year ended March 31, 2023 together with Reports of the Board of Directors & Auditors thereon;
2. Re-appointment of Mr. Nishikant Ektare as Director who retired by rotation & being eligible, offered himself for re-appointment;

Special Business:

3. Ratification of the remuneration of the Cost Auditors for FY2022-23;
 4. To approve payment of remuneration by way of commission to Non-Executive Directors of the Company;
 5. To approve revision in remuneration of Mr. Nishikant Ektare, Managing Director of the Company.
- The Moderator connected to the shareholders who had registered as Speakers.
 - The Meeting concluded with a vote of thanks.

Please note that, upon receipt of the Scrutinizer's Report, voting results will be announced as per Regulation 44(3) of the Listing Regulation.

Thanking You,

Yours faithfully,
For ISMT Limited

Chetan Nathani
Company Secretary



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